





And More Specifically?




An exciting opportunity to learn about:


- The European Union (EU)
- The Euro and the “euro area”
- Economic concepts and challenges
- The global economy


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Overview of the Euro Challenge

- Teams of 3 to 5 students
- Ninth and tenth grade global studies, European studies, world geography, economics & world history students
- One (1) team per school
- 15 minute presentation (plus 10 minutes of Q&A during Semifinal & Final Rounds)
- Presentation format: Preliminary Round, in-person or via video; Semifinal & Final Rounds in-person.






What's New in 2015




- Virtual presentations in Preliminary Round
- Regions to determine the Preliminary Round format (Virtual competition only or combination of virtual and on-site {"Hybrid"})
- No Q&A during Preliminary Rounds
- New Country – Lithuania
- National student webinars

Region	Competition Format
Connecticut, New Jersey & New York	Hybrid Competition
Florida	Hybrid Competition
Maryland, Virginia & Washington, DC	TBD
Michigan	Hybrid Competition
Midwest	Hybrid Competition
New England	Virtual Competition
North Carolina	TBD
Pennsylvania	Hybrid Competition
Texas	Virtual Competition




Virtual Presentations

- For hybrid regions, any school can submit a video or present on-site (no minimum or maximum distance)
- Technology platform: Vimeo (Password protected; dedicated Euro Challenge account)
- Video: Any camera or video editing software
- Videos cannot be prepared by a paid or unpaid external agency
- Detailed rules and procedures to follow



Three-part Challenge Question




Euro Challenge Question: Part I

1. Describe the **current economic situation in the “euro area” (the economic region consisting of the 19* EU member countries who have adopted the euro).**

*19 countries as of January 2015




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Euro Challenge Question: Part II



2. Select one **economic-related challenge confronting the euro area as a whole (see list on next slide), and pick one of the 19 member countries of the euro area to illustrate that challenge.**






Choose one of ten economic challenges

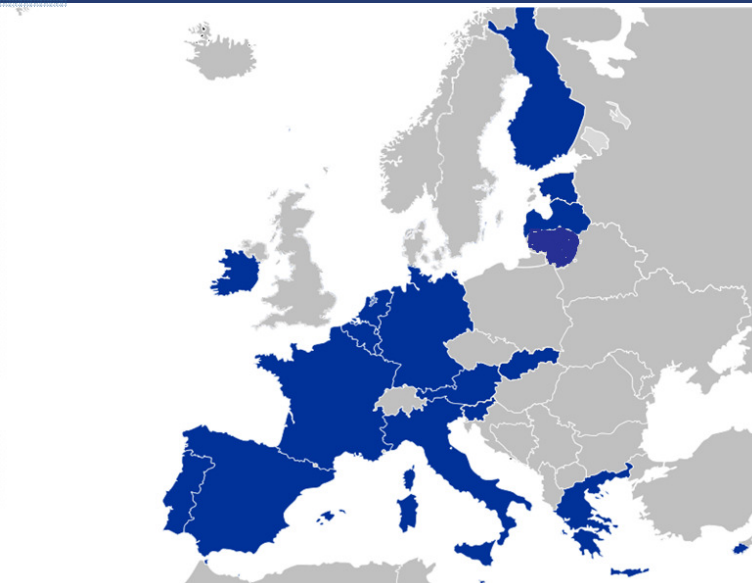



- Slow growth
- High unemployment
- Inflation
- Adapting to technological change (raising productivity)
- Globalization (including immigration)
- Aging (including health care)
- Living with a single monetary policy
- Sustaining the social system (welfare state)
- Banking sector weakness
- High government deficits and debt




Use one country in the euro area to illustrate your challenge

	Austria
	Belgium
	Cyprus
	Estonia
	Finland
	France
	Germany
	Greece
	Ireland
	Italy
	Latvia
	Lithuania
	Luxembourg
	Malta
	The Netherlands
	Portugal
	Slovakia
	Slovenia
	Spain




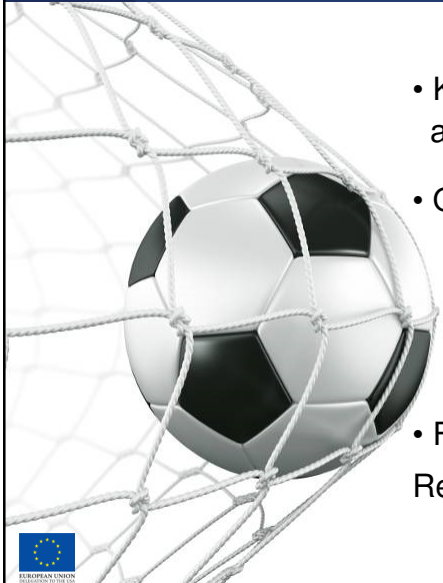

Euro Challenge Question: Part III




3. Recommend a **policy or policies for addressing the challenge you identified in the country you selected.**

(Be sure to include in your recommendation a discussion of how having a single currency may or may not affect the policy choices for addressing the challenge.)


How will the teams be scored?



- Knowledge about the EU, the euro, and related economic concepts
- Quality of presentation
- Depth of research and analysis
- Teamwork and cooperation
- For semifinal & final rounds only:
Responses to judges' questions





Feedback from Judges



- Keep the current social and political context in mind
- State the chosen issue clearly
- Select a country in which the chosen issue is relevant
- Make sure you address and answer ALL the Challenge Tasks
- Be Innovative, but recommend a solution that is feasible



What can you win in the Euro Challenge?



In Miami

- Certificates for all participating students
- Trophies for regional winners
- Recognition and awards lunch at the Miami FED for the 2 Florida winning teams
- Recognition and awards at FIU for all Florida participating teams


In New York


Cash prizes for winning teams (from \$250 to \$1,250 per student)


- Recognition and awards reception for all semi-final teams


In Washington D.C.

- Trip to Washington, DC, for the top two winning teams.

 Tentative Timeline for All Teams		
What	Where	When
Current Economic Situation in the Euro Area	Webinar	Monday, December 15 3:30PM
Key Economic Concepts	Webinar	TBD
From Europe to the Euro	Webinar	TBD
First Round Competition	Varies by Region	March 2015
Finals and Semi-Finals	New York Fed	Thursday, April 30, 2015
Recognition and Award Reception	Moody's	Thursday, April 30, 2015


 Tentative Timeline for Florida		
What	Where	When
Teacher Orientations	FIU FED FED	Oct. 17, 2014 Jan. 29, 2015 Feb. 26, 2015
Student Orientation	FIU	Monday, December 8, 2014
First Round Competition	FIU MARC Building	Thursday, March 12, 2015
Finals and Semi-Finals	New York Fed	Thursday, April 30, 2015
Recognition and Award Reception	Moody's	Thursday, April 30, 2015

 Timeline for Florida		
What	To be sent to:	When
School Registration Deadline: (School Registration + Media Release forms)	FIU (by fax or e-mail) & WISE (NY) (on line)	December 19th, 2014
Submission of Economic Challenge and Country	FIU	January 9, 2015
Submission of Student Names	FIU	End of January 2015
Submission of Media Release Forms for students	FIU	End of January 2015


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 What Level of Economic Knowledge is Required?	
	Basic economics, and don't forget social and political aspects Knowledge about the EU, the euro area, and the role of the ECB – basic economic concepts: growth, inflation, unemployment.
	Strive for the level of a good economic press article (New York Times, Wall Street Journal, Financial Times, The Economist)

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Learning Resources and Support



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Euro Challenge Website

euro-challenge.org

