

EURO CHALLENGE



EUROPEAN UNION

€EURO CHALLENGE



EUROPEAN UNION

Euro Challenge is Funded by the European Union.

What is the Euro Challenge?



The **EU** and **You**



Our role:

- **Recruiting** Florida HS
- **Organizing** & hosting virtual students' orientations
- **Organizing & hosting** the **preliminary Round** in **Florida** & selecting the best schools
- **Supporting** Florida HS



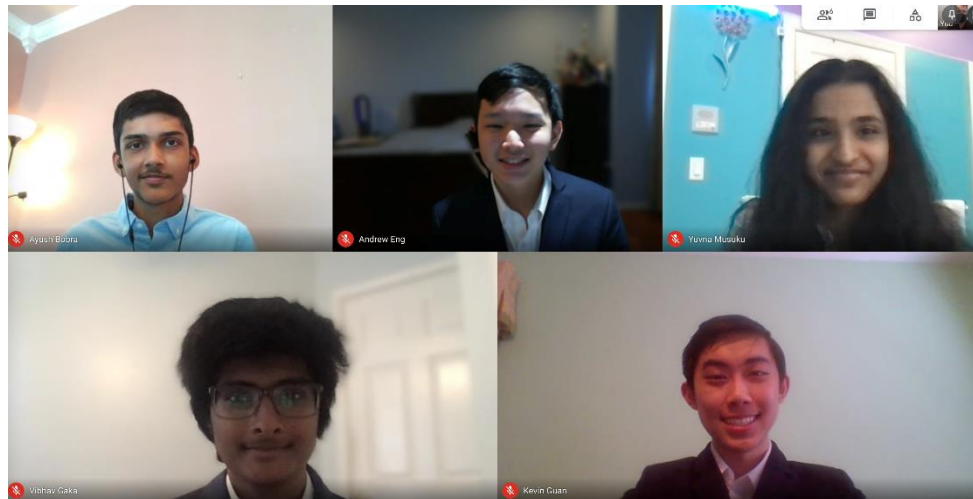
An exciting opportunity to learn about:

- **The European Union (EU)**
- **The Euro** and the “Euro Area”
- **Economic concepts** and challenges
- **The global economy**



Why Participate in the Euro Challenge?

- **Boost** your resume
- Network with professionals
- Meet the Ambassador of the EU to the US
- Potential to **win cash prizes** and a **trip to Washington, D.C** provided by The Moody's Foundation



Why Participate in the Euro Challenge?

- **Improve** public speaking skills
- **Learn** about **Europe** and the **EU**
- **Explore** the world of **economics**
- **Have fun** and **make friends!**



- One or two teams per school;
➔ **only one** can advance to the **Final Round**
- A series of **virtual regional orientations**
- Schools will **not be allowed to choose the same Challenge Issue in two consecutive years**
- You will be able **to choose 1 challenge among 5 challenges this year.**

Competition Details

- Teams of **3 to 5 students** compete in the Challenge (More students can help prepare)
- **15-minute presentation** (plus 10 minutes of Q&A)
- Presentation format, Covid Permitting:
 - **Preliminary Round in Florida: in person & virtual**
 - Semifinal and Final Rounds in **New York: in person**



Three-part Challenge Question

I. Describe the current economic situation in the “euro area”

(the economic region consisting of the 20 EU member countries who have adopted the euro).

▶ *The description must include a discussion of:*

- **GDP growth**
- **unemployment**
- **inflation** in the euro area.

▶ *The description should also include a brief discussion of:*

- **the current monetary policy activities of the European Central Bank (ECB).**

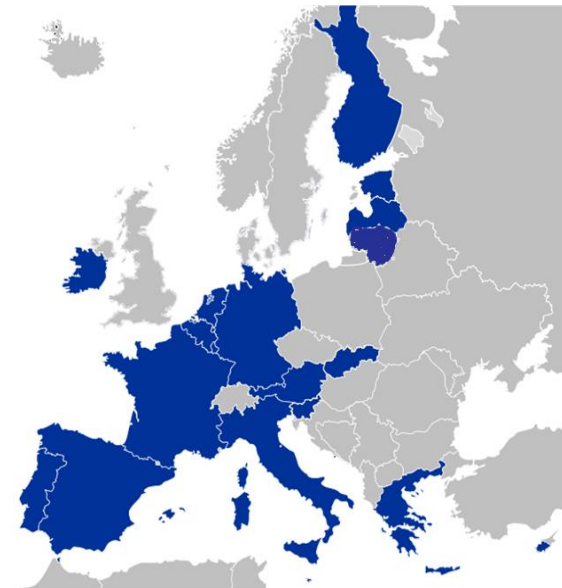


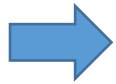
2. - Select **one** economic-related challenge confronting the Euro Area as a whole (see list on next slide)



and

- pick **one** of the **20** member countries of the Euro Area to illustrate that challenge.





Choose **one** of the following economic-related challenges



- **Climate Change and Going Green (new)**
- **What Role does Inflation Plays in an Economy (new)**
- **Managing Migration Flows**
- **Inequality, Social Mobility and the Gender Gap**
- **Innovating for Long-Term Growth and the Future of Work**

Euro Challenge Question: Part II

-  Austria
-  Belgium
-  Cyprus
-  Croatia
-  Estonia
-  Finland
-  France
-  Germany
-  Greece
-  Ireland
-  Italy
-  Latvia
-  Lithuania
-  Luxembourg
-  Malta
-  The Netherlands
-  Portugal
-  Slovakia
-  Slovenia
-  Spain

Use one country
in the euro area
to illustrate your challenge





3. Recommend a policy or policies for addressing the challenge you identified in the country you selected.

► **Be sure to include in your recommendation a discussion of how having a single currency may or may not affect the policy choices for addressing the challenge.**

- www.euro-challenge.org
- Student Orientation
- Webinars
- Mentoring for Student Teams
- The Euro Challenge Institute



How teams are scored?

- 30% • **Knowledge** about the **EU**, the **euro**, and **related economic concepts**
- 25% • **Recommended policy** prescription
- 10% • **Quality** of presentation
- 10% • Depth of **research** and **analysis**
- 10% • **Teamwork** and **cooperation**
- 20% • **Responses** to judges' questions



Euro Challenge 2024 Score Sheet:

Date: _____ **Time:** _____ **Presentation Time:** _____

Headings (Points/Weighting)	Judging Category	Judging Criteria	Performance Rating Points					
			Excellent (8 or 9)	Very Good (6 or 7)	Good (4 or 5)	Moderate (2 or 3)	Poor (1)	Score Subtotal
KNOWLEDGE Maximum of 18 points (30%)	Current Economic Situation	<ul style="list-style-type: none"> Understanding of economic concepts (especially GDP, inflation, unemployment) Analysis of economic conditions in the euro area (not in the country selected) Grasp of the current monetary policies of the European Central Bank (ECB) 						
	Economic Challenge and Country	<ul style="list-style-type: none"> Description/understanding of selected challenge issue How and why the issue is relevant in the country selected; examples cited. Analysis of the effect of challenge on chosen country's economic situation 						
			Excellent (11 or 12)	Very Good (8, 9 or 10)	Good (5, 6 or 7)	Moderate (3 or 4)	Poor (1 or 2)	Score Subtotal
RECOMMENDATION Maximum of 12 points (20%)	Recommended Policy Prescription (s)	<ul style="list-style-type: none"> Creativity and feasibility of policy response Justification of how policy effectively addresses challenge in chosen country Understanding of how having the euro affects policy choices (if relevant) 						
			Excellent (11 or 12)	Very Good (8, 9 or 10)	Good (5, 6 or 7)	Moderate (3 or 4)	Poor (1 or 2)	Score Subtotal
Q & A Maximum of 12 points (20%)	Response to Judges Questions	<ul style="list-style-type: none"> Quality and accuracy of answers Poise under pressure Ability and persuasiveness in defending positions 						
			Excellent (6)	Very Good (5)	Good (4)	Moderate (2 or 3)	Poor (1)	Score Subtotal
PRESENTATION Maximum of 6 points (10%)	Quality of Presentation	<ul style="list-style-type: none"> Delivery and flow (e.g., use of script; synchronization between oral delivery and Power Point/other media) Consistency, logic, coherence, and persuasiveness Professional demeanor and attire 						
RESEARCH & ANALYSIS Maximum of 6 points (10%)	Quality of Research and Analysis	<ul style="list-style-type: none"> Depth and quality of research Use and interpretation of data Citation and quality of sources 						
TEAMWORK Maximum of 6 points (10%)	Teamwork	<ul style="list-style-type: none"> Substantial participation by all team members Coordination among team members 						
			TOTAL SCORE (Maximum of 60 points)					

- **Types of Questions:**
 - Follow-up questions **based on the presentation**
 - Questions can be related to:
 - ▶ the **Euro Area**,
 - ▶ **key economic indicators** (GDP, unemployment, inflation)
 - ▶ **your** chosen economic issue

- **When Answering:**
 - Team members are permitted to briefly and quietly discuss the questions (i.e., huddle)
 - **All team members should make a contribution during the question-and-answer session**



Keys to Success

- **State the chosen issue **clearly****
- **Select a country in which the issue is **relevant****
- **Make sure you address and **answer ALL the Challenge Tasks****
- **Be innovative, but **recommend a solution that is feasible****
- **Keep the current social and political context in mind**





- **PRACTICE** using Zoom to deliver your presentation
- Use a strong clear voice
- Position light towards your face
- If possible, sit in front of a blank wall
- Mute when you are not speaking
- Have your presentation ready to share on screen
- Call in for better audio
- **SMILE**

Awards for Winning Teams



5 th Place	\$250 per student
4 th Place	\$500 per student
3 rd Place	\$750 per student
2 nd Place	\$1,000 per student
1 st Place	\$1,250 per student

* **1st and 2nd placed** teams also receive an educational trip to **Washington D.C. !!!**



What level of Economic knowledge is required?



Basic economics, and don't forget social and political aspects

Knowledge about the EU, the euro area, and the role of the ECB – basic economic concepts: growth, inflation, unemployment.

Strive for the level of a good economic press article

(New York Times, Wall Street Journal, Financial Times, The Economist)

Key Dates

	What?	When?	
	Orientations	January- March	VIRTUAL
MIAMI	Preliminary Round	Monday, April 1, 2024	IN PERSON & Hybrid
NEW YORK	Semifinals and Finals	Tuesday April 30, 2024	IN PERSON
	Recognition & Awards Reception	Tuesday April 30, 2024	

How to Register



STEP ONE

(August-February)

Register your school



STEP TWO

(January – February)

Register your team

Submission of
Economic Challenge
and Country

Submission of
Student Names

Submission of
Media Release
Forms for students



@eurochallengecompetition



www.euro-challenge.org



Subscribe to the EU Top 10 Newsletter
<https://mailchi.mp/b50e333f20ec/eutop10>



[@eurochallenge_](#)
[@EUintheUS](#)



[@eurochallenge_](#)
[@EUintheUS](#)