

EURO CHALLENGE



Euro Challenge 2022 Orientation in Florida



EUROPEAN UNION

www.euro-challenge.org

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Euro Challenge is Funded by the European Union.



Our role:

- Recruiting Florida HS
- Organizing & hosting virtual students' orientations
- Organizing & hosting the preliminary Round in Florida & selecting the best schools
- Supporting Florida HS



What is the Euro Challenge?



The **EU** and **You**

And More Specifically?

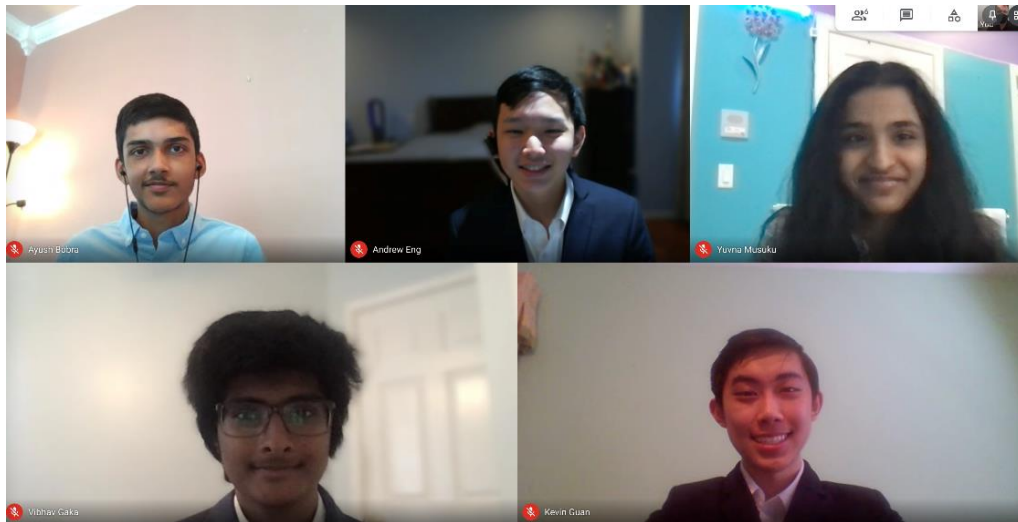
An exciting opportunity to learn about:

- **The European Union (EU)**
- **The Euro** and the “Euro Area”
- **Economic concepts** and challenges
- **The global economy**



Why Participate in the Euro Challenge?

- **Boost your resume**
- Network with professionals
- Meet the Ambassador of the EU to the US
- **Potential to win cash prizes and a trip to Washington, D.C** provided by The Moody's Foundation



Why Participate in the Euro Challenge?

- Improve public speaking skills
- **Learn about Europe and the EU**
- Explore the world of economics
- **Have fun** and make friends!



New Features in 2021-2022

- One or two teams per school;
➔ **only one** can advance to the **Final Round**
- A series of **virtual** regional **orientations**
- Schools will **not be allowed to choose the same Challenge Issue in two consecutive years**
- To further foster DEI, schools in which a majority of students are eligible for FORL can compete **with 9th through 12th graders**

Competition Details

- Teams of **3 to 5 students** compete in the Challenge
(More students can help prepare)
- **15-minute presentation** (plus 10 minutes of Q&A)
- Presentation format, Covid Permitting:

- **Preliminary Round in Florida: virtual**



- Semifinal and Final Rounds in **New York: in person ***

*** We will notify schools promptly if this year's competition becomes entirely virtual again due to the Pandemic or in-person/travel restrictions**



Three-part Challenge Question

Euro Challenge Question: Part I



- I. **Describe the current economic situation in the “euro area”**

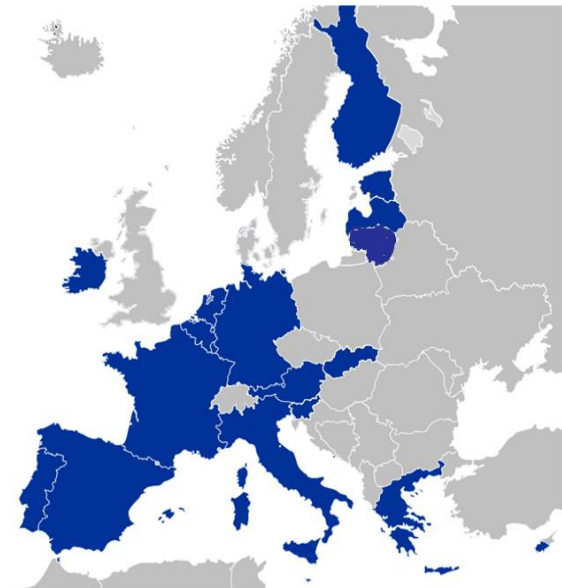
(the economic region consisting of the 19 EU member countries who have adopted the euro).

Euro Challenge Question: Part II

2. - Select **one** economic-related challenge confronting the Euro Area as a whole (see list on next slide)

and

- pick **one** of the **19** member countries of the Euro Area to illustrate that challenge.



Euro Challenge Question: Part II

➔ Choose **one** of the following economic-related challenges



- Demographics and Aging Population
- What Role does Fiscal Policy Play in Promoting Economic Growth
- Living with a Single Monetary Policy
- Tackling High Youth Unemployment
- Managing Migration Flows
- Inequality, Social Mobility, and the Gender Gap
- Innovating for Long Term Growth and the Future of Work
- Climate Change and “Going Green”
- Covid-19 Crisis and its Impact on the Economy

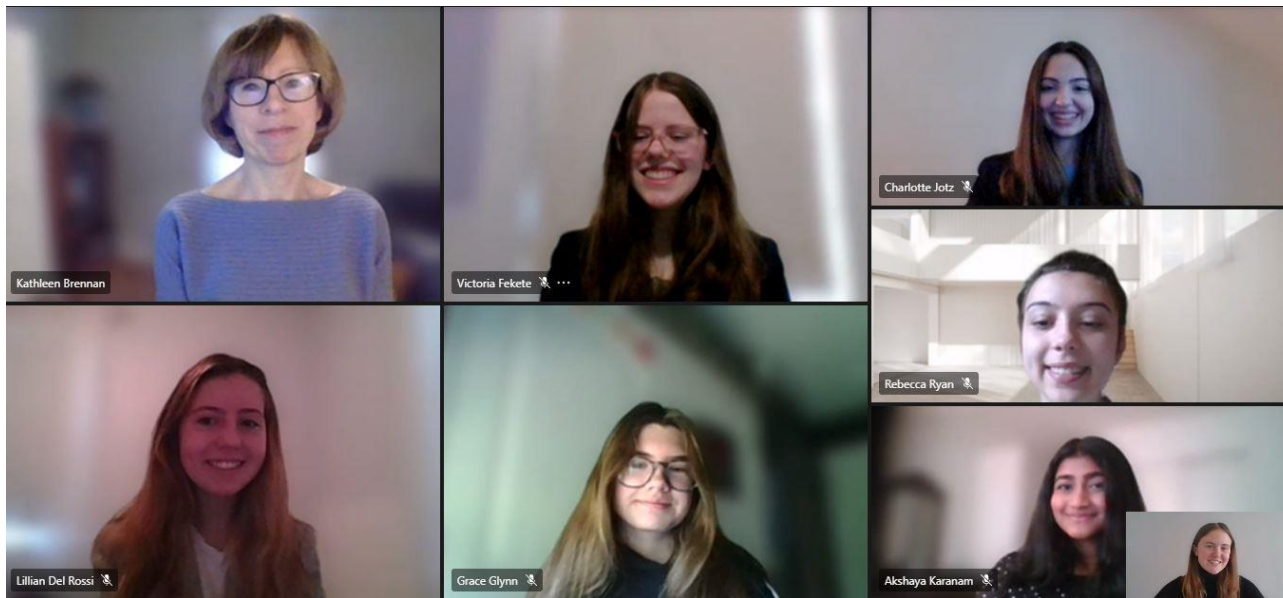
Euro Challenge Question: Part II

-  Austria
-  Belgium
-  Cyprus
-  Estonia
-  Finland
-  France
-  Germany
-  Greece
-  Ireland
-  Italy
-  Latvia
-  Lithuania
-  Luxembourg
-  Malta
-  The Netherlands
-  Portugal
-  Slovakia
-  Slovenia
-  Spain

Use one country
in the euro area
to illustrate your challenge



3. Recommend a **policy** or policies for addressing the **challenge** you identified **in the country you selected**.



- www.euro-challenge.org
- Student Orientation
- Webinars
- Mentoring for Student Teams
- The Euro Challenge Institute



How teams are scored?

- 
- A large, semi-transparent image of a soccer ball and its goal net, positioned on the right side of the slide, serving as a background for the scoring criteria list.
- 25% • **Knowledge** about the EU, the euro, and related economic concepts
 - 25% • **Recommended policy** prescription
 - 10% • **Quality** of presentation
 - 10% • Depth of **research** and analysis
 - 10% • **Teamwork and cooperation**
 - 20% • **Responses** to judges' questions

- **Types of Questions:**
 - Follow-up questions **based on the presentation**
 - Questions can be related to the Euro Area, key economic indicators and your chosen economic issue
- **When Answering:**
 - Team members are permitted to briefly and quietly discuss the questions (i.e., huddle)
 - **All** team members should make a contribution during the question-and-answer session

Keys to Success

- **State the chosen issue clearly**
- Select a country in which the issue is relevant
- Make sure you address and answer **ALL the Challenge Tasks**
- Be innovative, but recommend a solution that is feasible
- Keep the current social and political context in mind



Virtual Keys to Success



- **Practice** using Zoom to deliver your presentation
- Use a strong clear voice
- Position light towards your face
- If possible, sit in front of a blank wall
- Mute when you are not speaking
- Have your presentation ready to share on screen
- Call in for better audio
- **SMILE**

Awards for Winning Teams



5 th Place	\$250 per student
4 th Place	\$500 per student
3 rd Place	\$750 per student
2 nd Place	\$1,000 per student
1 st Place	\$1,250 per student

* **1st and 2nd placed** teams also receive an educational trip to **Washington D.C. !!!**



What level of Economic knowledge is required?



Basic economics, and don't forget social and political aspects

Knowledge about the EU, the euro area, and the role of the ECB – basic economic concepts: growth, inflation, unemployment.

Strive for the level of a good economic press article

(New York Times, Wall Street Journal, Financial Times, The Economist)

Key Dates

	What?	When?	
MIAMI	Orientations	December/January	VIRTUAL
	Preliminary Round	March March 30, 2022	
NEW YORK	Semifinals and Finals	May	IN PERSON*
	Recognition & Awards Reception	May	

(If no COVID restrictions)

How to Register



STEP ONE

(December)

Register your school



STEP TWO

(December – February)

Register your team

Submission of
Economic Challenge
and Country

Submission of
Student Names

Submission of
Media Release
Forms for students



@eurochallengecompetition



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Good luck in the 2022 Euro Challenge!



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