

The Euro Challenge Competition Overview

Presentation by

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Delegation of the European Union to the United States
www.euro-challenge.org



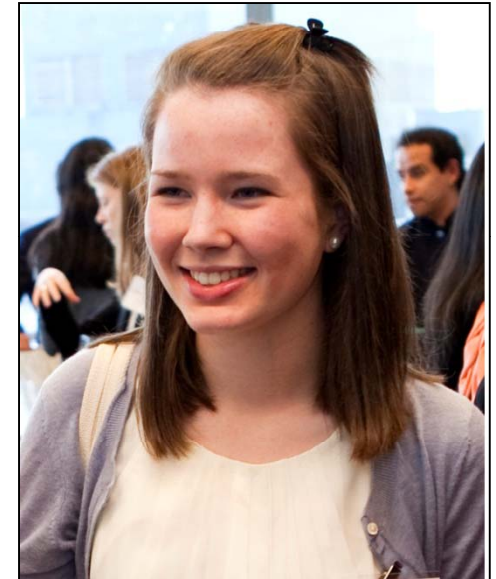
What is the Euro Challenge?





What do students say about the Euro Challenge?

“I can follow economic news and read about what is happening in the euro area and actually understand what is going on! All in all, participating in the Euro Challenge was an amazing experience.”



Kathryn Grace Hulseman

Mount St. Mary Academy (Watchung, NJ)

2nd place in the 2010 Euro Challenge competition

...and what do teachers say?



“The single most beneficial competition to offer kids a venue through which to learn and gain practical experience beyond our borders.”

Steven Eschrich

International Academy Central (Bloomfield Hills, MI)

1st place in the 2011 Euro Challenge competition

And More Specifically?

An exciting opportunity to learn about:

- The European Union (EU)
- The Euro and the “euro area”
- Economic concepts and challenges
- The global economy



Why Study the European Economy?

- This is the most interesting time in the euro's short life
- How the euro area addresses its challenges is of acute importance for the US and the global economy.
- Together the EU and the United States represent nearly 60% of global GDP; Europe is the most important trade and investment partner of the US.
- The EU and US face many common challenges related to the global economy



Overview

- Recruiter and Organizer in Florida: MEUCE-FIU – 5th Year
- The 2012 competition has been extended to Broward, Palm Beach County, St. Lucie, and Orlando
- Partnership with the Federal Reserve Bank of Atlanta-Miami Branch – 4th year
- Among ten Miami-Dade High Schools,
3 won in Florida and went to NY in 2011
 - ▶ Coral Reef Senior High School
 - ▶ Miami Palmetto Senior High School
 - ▶ Marine & Oceanographic Academy



The 3 Winners 2011 in Florida



Coral Reef Senior HS



Miami Palmetto Senior HS



**FPW Marine &
Oceanographic Academy**

Participating High Schools 2011



- Alonzo and Tracy Mourning Senior HS
- Coral Reef Senior High School
- Felix Varela Senior High School
- Fort Lauderdale High School
- Fort Pierce Westwood High School
- FPW Marine & Oceanographic Academy
- G. Holmes Braddock Senior High School
- Hialeah Gardens Senior High School
- International School of Broward (ISB)
- International Studies Charter HS
- Miami Palmetto Senior High School
- Western High School



Overview of the Euro Challenge

- Teams of 3 to 5 students
- Ninth and tenth grade global studies, European studies, world geography, economics & world history students
- One (1) team per school
- Presentation: 15 minutes
- Q & A: 10 minutes
- Presentation format: your choice
- 80-100 schools nationwide

Three-part Challenge Question

1. Describe the **current economic situation** in the “euro area” (the economic region consisting of the 17 EU member countries who have adopted the euro).





2. Select one **economic-related challenge confronting the euro area** as a whole (see list on next slide), and pick one of the 17 member countries of the euro area to illustrate that challenge.



Choose one of ten economic challenges

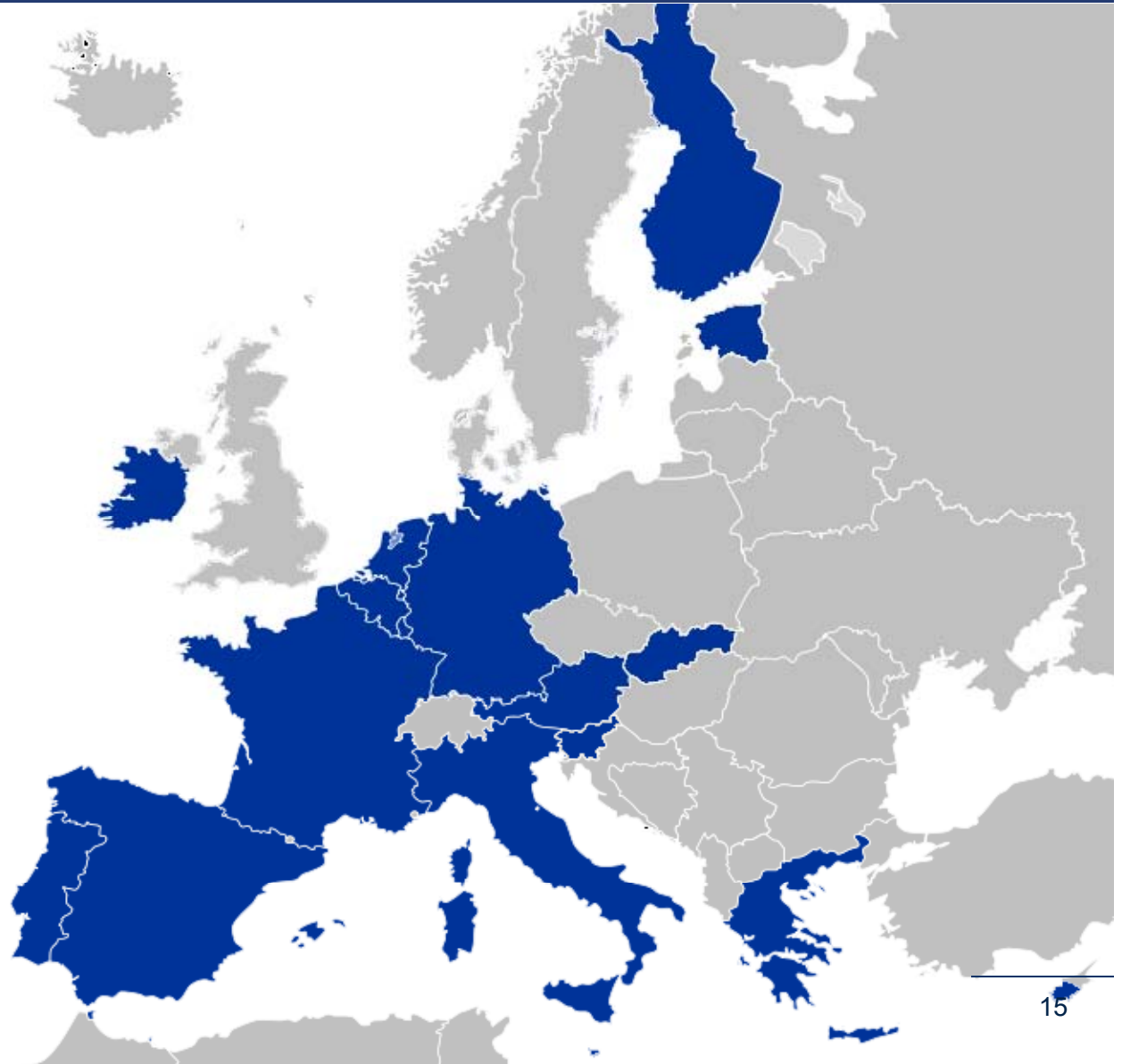
- Slow growth
- High unemployment
- Inflation
- Adapting to technological change (raising productivity)
- Globalization (including immigration)
- Aging (including health care)
- Living with a single monetary policy
- Sustaining the social system (welfare state)
- Coping with a housing market slowdown
- High government deficits and debt





Use one country in the euro area to illustrate your challenge

-  Austria
-  Belgium
-  Cyprus
-  Estonia
-  Finland
-  France
-  Germany
-  Greece
-  Ireland
-  Italy
-  Luxembourg
-  Malta
-  The Netherlands
-  Portugal
-  Slovakia
-  Slovenia
-  Spain



Euro Challenge Question: Part III



Recommend a policy or policies for addressing the challenge you identified in the country you selected.


(Be sure to include in your recommendation a discussion of how having a single currency may or may not affect the policy choices for addressing the challenge.)



2011 Challenges Chosen in Florida

COUNTRY	CHALLENGE
France	<ul style="list-style-type: none">- Aging (including healthcare)- Globalization (including immigration)- Unemployment
Germany	<ul style="list-style-type: none">- Globalization (including immigration)
Greece	<ul style="list-style-type: none">- High Government Deficit & Debts- Living with a Single Monetary Policy
Ireland	<ul style="list-style-type: none">- Coping with a Housing Market Slowdown- Living with a single Monetary Policy
Italy	<ul style="list-style-type: none">- Aging (including healthcare)
Portugal	<ul style="list-style-type: none">- Slow Growth
Spain	<ul style="list-style-type: none">- Coping with a Housing Market Slowdown- Unemployment

How will the teams be scored?

- 
- A black and white soccer ball is shown hitting a white goal net, with the ball partially obscured by the net's mesh.
- Knowledge about the EU, euro, and related economic concepts (50% of total score)
 - Responses to judges' questions
 - Quality of presentation
 - Depth of research and analysis
 - Teamwork and cooperation



Euro Challenge 2011 Score Sheet



Euro Challenge 2011 Score Sheet

Judge Name: _____

Date: ____/____/____ Team Number: ____ Presentation Time: _____

Headings (Weighting)	Judging Category	Judging Criteria	Performance Rating				
			Excellent (9 or 10)	Good (6, 7 or 8)	Moderate (3, 4 or 5)	Poor (1 or 2)	Score Subtotal
KNOWLEDGE (50%)	Current Economic Situation	<ul style="list-style-type: none"> Understanding of economic concepts (especially GDP, inflation, unemployment) Analysis of economic conditions in the euro area (not in the country selected) Grasp of economic conditions related to the political and social situation in the euro area 					
	Economic Challenge and Country	<ul style="list-style-type: none"> Description/understanding of selected challenge issue How and why the issue is relevant in the country selected; examples cited. Analysis of the effect of challenge on chosen country's economic situation 					
	Recommended Policy Prescription (s)	<ul style="list-style-type: none"> Creativity and feasibility of policy response Justification of how policy effectively addresses challenge in chosen country Understanding of how the euro currency affects policy choices (if relevant) 					
			Excellent (10, 11, 12)	Good (7, 8 or 9)	Moderate (4, 5 or 6)	Poor (1, 2 or 3)	Score Subtotal
Q & A (20%)	Response to Judges Questions	<ul style="list-style-type: none"> Quality and accuracy of answers Poise under pressure Ability and persuasiveness in defending positions 					
			Excellent (6)	Good (4 or 5)	Moderate (2 or 3)	Poor (1)	Score Subtotal
PRESENTATION (10%)	Quality of Presentation	<ul style="list-style-type: none"> Delivery and flow (e.g. use of script; synchronization between oral delivery and Power Point/other media) Consistency, logic, coherence and persuasiveness Professional demeanour and attire 					
RESEARCH & ANALYSIS (10%)	Quality of Research and Analysis	<ul style="list-style-type: none"> Depth and quality of research Use and interpretation of data Citation and quality of sources 					
TEAMWORK (10%)	Teamwork	<ul style="list-style-type: none"> Substantial participation by all team members Coordination among team members 					
			TOTAL SCORE (Maximum of 60 points)				



What can you win in the Euro Challenge?

In Miami

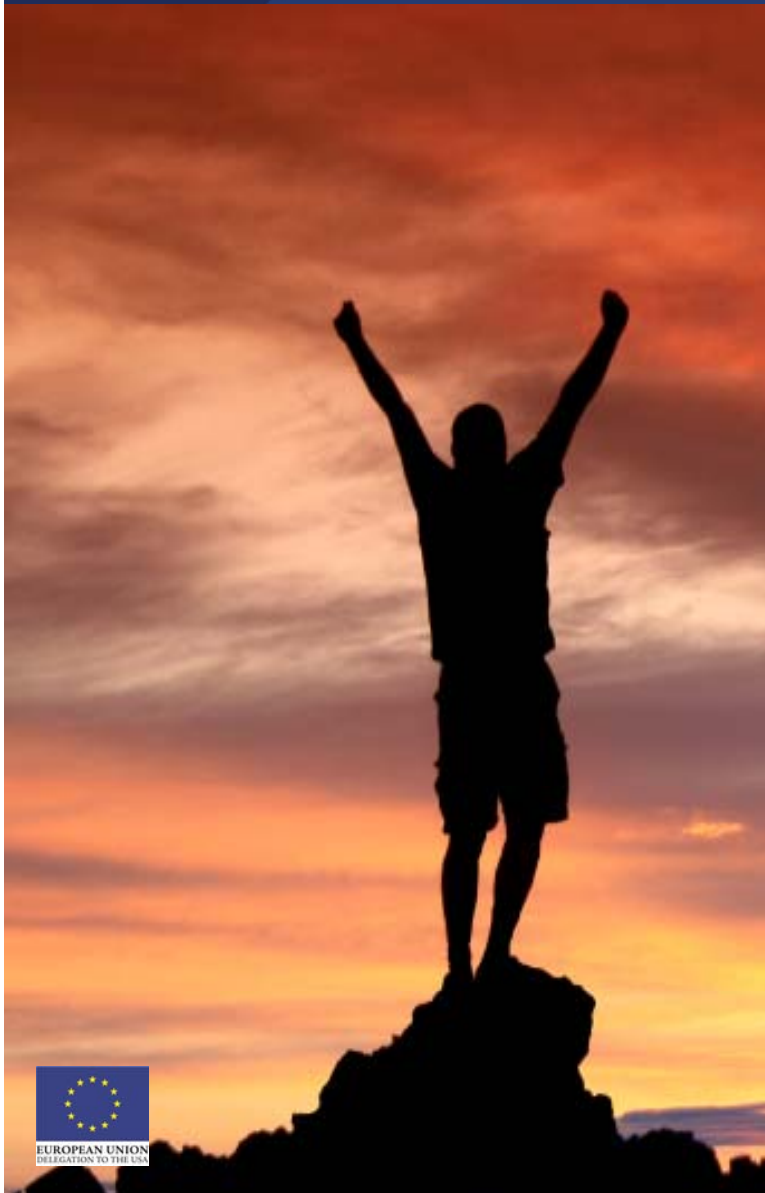
- Certificates for all participating students
- Trophies for regional winners
- Recognition and awards lunch at the Miami FED for the 3 Florida winning teams
- Recognition and awards at FIU for all Florida participating teams

In New-York

- Cash prizes for winning teams (from \$250 to \$1,250 per student)
- Recognition and awards reception for all semi-final teams

In Brussels

- Study trip in Brussels for selected teachers summer 2012





Timeline for All Teams

What	Where	When
3 Teacher Orientations	FIU FED FED	1/ Oct. 21 2011 2/ Jan. 26, 2012 3/ Feb. 23, 2012
Student Orientation	FIU (GC 243)	Tuesday, Dec. 6, 2011
First Round Competition	FIU MARC Building	Tuesday, March 20, 2012
Finals and Semi-Finals	New York Fed	Monday, April 30, 2012
Recognition and Award Reception	Moody's	Monday, April 30, 2012



Timeline for All Teams

What	To be sent to:	When
School Registration Deadline: (School Registration + Media Release forms)	FIU (by fax or e-mail) & WISE (NY) (on line)	December 31st , 2011
Submission of Economic Challenge and Country	FIU	January 9, 2012
Submission of Student Names	FIU	End of January 2012
Submission of Media Release Forms for students	FIU	End of January 2012

What Level of Economic Knowledge is Required?

Basic economics, and don't forget social and political aspects

Knowledge about the EU, the euro area, and the role of the ECB – basic economic concepts: growth, inflation, unemployment.

Strive for the level of a good economic press article

(New York Times, Wall Street Journal, Financial Times, The Economist)





Learning Resources and Support

facebook

Find us on Facebook!

facebook.com/eurochallengecompetition



Follow us on Twitter!

twitter.com/eurochallenge



Find interesting articles on Delicious!

delicious.com/eurochallenge



Watch helpful videos on Vimeo!

vimeo.com/channels/eurochallenge



Ask away on the Euro Challenge Forum!

euro-challenge.org/forum



How to register?



<http://casgroup.fiu.edu/miamieuc/pages.php?id=549>

In order to register you need to fill out the Application/Registration and Media Release forms and send it back to Christine I. Caly-Sanchez. See links and contact information below:

* **Application/Registration:**

http://casgroup.fiu.edu/pages/docs/549/1314843463_Form_2012.doc

* **Media Release Form:**

http://casgroup.fiu.edu/pages/docs/549/1314843448_media_release_form.pdf

► You also need to register on-line at: <http://www.euro-challenge.org/registration.html>

For more information and to register contact:

Christine I. Caly-Sanchez,
Associate Director
Miami-Florida European Union Center of Excellence
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11200 SW 8th Street –Miami, FL 33199
E-mail: calyc@fiu.edu – Tel: 305-348-5949 – Fax: 305-348-6562



Registration form Euro Challenge 2012



REGISTRATION FORM EURO CHALLENGE 2012

DEADLINE: DECEMBER 31st, 2011

Please fill out the Euro Challenge 2012 registration form and email it back to Christine I. Caly-Sanchez at calyc@iu.edu or fax it to 305-348-6562. Thank you also to register on-line at <http://www.euro-challenge.org/registration.html>. For questions about registration, please contact Christine I. Caly-Sanchez at 305-348-5949 or David Anderson at 212-421-2700 - danderson@wise-nv.org

ALL PARTICIPATING SCHOOLS MUST complete the following:

Yes, please register _____ (school name) to participate in the Euro Challenge 2012. I, _____ (name), will be the designated contact person from my school.

RETURNING PARTICIPANTS: If your school participated in Euro Challenge 2011 and your contact information has not changed, you ONLY need to complete the section above. Simply submit this form via the email address or fax number above. If you DO need to update any contact information, please indicate changes in the section below.

ALL OTHER PARTICIPANTS: Please complete the following section. Please **PRINT CLEARLY** and provide email addresses and cell phone numbers where requested to enable wise to effectively communicate with your school throughout the year. Principals MUST sign the agreement at the bottom of the page.

School Name			Principal's Name
Address			Principal's Phone Number
City	State	Zip Code	Principal's Email
School Telephone Number & Extension		Fax Number	Department Chair/AP's Name
Faculty Advisor's Name <small>(this is the person to whom all programmatic information will be provided)</small>			Department Chair/AP's Phone
Faculty Advisor's Cell phone Number		Faculty Advisor's Email	Department Chair/AP's Email
Additional Teacher's Name		Teacher's Phone Number	Teacher's Email

The Faculty Advisor and School Principal agree to all the following:

1. Enter one (1) team of three (3) to five (5) students in the Euro Challenge 2012.
2. Participate in the competition events (student teams must be accompanied by faculty Advisor).
3. Submit administrative forms including Media Release Forms and trip consent forms.

Principal's Signature: _____

Date: _____



Media Release Form



MEDIA RELEASE FORM

Instructions
Please complete this release form giving permission to photograph, film or videotape your participation in the Euro Challenge.
Please send the original copy of this Release Form to Working in Support of Education, 227 East 56th Street, Suite 201, New York, NY 10022
For information call David Anderson at 212-421-2700 or email danderson@wise-nyc.org
You also need to send a copy to Christine I. Caly-Sanchez by fax at 305-348-6562 or by e-mail at calyc@fiu.edu.

Name of Faculty Advisor (please type or print legibly)

School City/County State

I, _____, hereby consent and agree to the taking of
Print your name

photographs, movies or videotapes by Working in Support of Education (wise), The Delegation of the European Commission, their partner organizations, and the above parties' agents and employees as it relates to the Euro Challenge.

I also grant to wise, the right to edit, use and reuse said products for public relations to create awareness of the Euro Challenge.
I further consent and agree that my name may be revealed therein or by descriptive text or commentary.

I also hereby release wise, The Delegation of the European Commission, their partner organizations, and the above parties' agents and employees, from all claims, demands, liabilities whatsoever in connection with the above.

Signature Date

Address

City State Zip Code

Home area code and telephone number Cell area code and telephone number

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Contact Information

► www.euro-challenge.org

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European Union Center of Excellence
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<http://casgroup.fiu.edu/miamieuc/pages.php?id=548>
-

- Working in Support of Education
- Delegation of the European Commission
delegation-usa-eurochallenge@ec.europa.eu



**Enjoy Your Euro Challenge
Experience!**



Testimonial 2011



GraceDeWitt

Coral Reef Senior High School
Grade 10

Choosing to participate in Euro Challenge will definitely be one of the highlights of my high school education. When I decided to join the team during this past winter, I knew very little about what I was getting into. Truthfully, I just wanted the chance to visit New York City and spruce up my college application. Before I knew it, however, I was emotionally involved in the project: communicating on a daily basis with my group members and frequenting European newspapers online. I am an open-minded student, interested in learning new things, who guessed that being a part of Euro Challenge would be a good excuse for me to learn about economics and the European Union, two subjects of which I had no familiarity with. Boy, was I right! The Euro Challenge competition turned out to be the perfect method for learning about such topics, in addition to so much more. Moreover, the knowledge I've gained since "Day 1" will serve as a solid foundation of information on global affairs that I will proudly take into adulthood. The seriousness with which the program is taken is both motivating and inspiring, as is hearing from others how much the program has grown since its beginning. Brushing shoulders with important diplomats and business people in New York City (at the semi-final and final rounds) has brought me a new-found sense of self-efficacy and esteem, and I couldn't be thankful enough for the dedicated people who worked to make Euro Challenge 2011 a success, including all the teachers and students who participated alongside me. Anyone looking for a unique and memorable educational experience should not hesitate to compete in Euro Challenge; take it from someone who knows, you won't regret it.
