



# The TTIP

The Transatlantic Trade and Investment Partnership (TTIP) is the agreement currently under consideration between the European Union and the United States. It has the objective of removing trade barriers, tariffs and other restrictions on economic exchange between the two formidable blocs. The plan is nothing new. In effect, it can be traced back to the beginning of the EU and its relations with the US. It has been the subject of discussions and research on both sides of the Atlantic.

Today, the EU-US economic relationship accounts for more than 30 percent of global trade in goods and 40 percent of global trade in services. The two actors are each other's main trading partners for goods and services, and together they control the largest bilateral trade relationship in the world. The overall transatlantic workforce is estimated to be 15 million workers—about half in the US and half in the EU—who owe their jobs directly or indirectly to companies across the Atlantic. The two economies also provide each other with the most important source for foreign direct investment. In fact, the US invests three times more in Europe than in all of Asia combined.

This volume studies the plan of the TTIP in depth and points out the impact on other regions of the world. It also discusses similar alliances made by the two partners.

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## The Transatlantic Trade and Investment Partnership between the European Union and the United States

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