



## What is the Euro Challenge?







#### What is the Euro Challenge?







#### And More Specifically?

#### An exciting opportunity to learn about:

- The European Union (EU)
- The Euro and the "Euro Area"
- Economic concepts and challenges
- The global economy





#### EURO Why Participate in the Euro Challenge?

- Learn to succeed by thinking globally
- Improve your public speaking skills
- Learn about U.S. largest trade partner
- Explore the fascinating world of economics
- Boost your resume
- Monetary prizes and trip to D.C.







#### challen Competition Details

- Ninth and tenth graders who are curious about Europe!
- Teams of 3 to 5 students compete in the Challenge (More students can help prepare)
- One (I) team per school
- I5 minute presentation (plus I0 minutes of Q&A)
- Presentation format: Preliminary Round, in-person or via video conferencing; Semifinal & Final Rounds in-person.
  - Hybrid vs. Virtual





#### Euro Challenge Question: Part I

# Three-part Challenge Question





### Euro Challenge Question: Part I



I. Describe the current economic situation in the "euro area" (the economic region consisting of the 19 EU member countries who have adopted the euro).





#### Euro Challenge Question: Part II

Select one economic-related challenge confronting the Euro Area as a whole (see list on next slide), and pick one of the 19 member countries of the Euro Area to illustrate that challenge.









#### Euro Challenge Question: Part II

#### Use one country in the euro area to illustrate your challenge



- Promoting Investment and Innovation
- Demographics and an Aging Workforce
- Banking Union and Financial Stability
- Globalization and migration
- What Role Does Fiscal Policy Play Promoting Economic Growth?
- Tackling High Unemployment
- Living with a Single Monetary Policy
- How to Overcome Slow Growth?
- Inequality and Social Spending





#### Euro Challenge Question: Part II

Austria

**Belgium** 

**Cyprus** 

Estonia

Finland

France

Germany

Greece

Ireland

Italy

Latvia

**Lithuania** 

Luxembourg

Malta

The Netherlands

Portugal

Slovakia

Slovenia

Spain





#### Euro Challenge Question: Part III



3. Recommend a policy or policies for addressing the challenge you identified in the country you selected.





#### Euro Challenge Question & Answer

- Types of Questions:
  - Follow-up questions based on the presentation
  - Questions can be related to the Euro Area, key economic indicators and your chosen economic issue
- When Answering :
  - Team members are permitted to briefly and quietly discuss the questions (i.e., huddle)
  - All team members are should make a contribution during the question-and-answer session







#### How will the teams be scored?



- Knowledge about the EU, the euro, and related economic concepts
- Recommended policy prescription
- Quality of presentation
- Depth of research and analysis
- Teamwork and cooperation
- Responses to judges' questions





#### Keyseto Success



- State the chosen issue clearly
- Select a country in which the chosen issue is relevant
- Make sure you address and answer ALL the Challenge Tasks
- Be innovative, but recommend a solution that is feasible
- Keep the current social and political context in mind





#### EURO What can you win in the Euro Challenge?



- Monetary prizes for winning teams (from \$250 to \$1,250 per student)
- Trip to Washington, DC, for the top two winning teams: presentation at the Embassies of the country you have chosen to work on! ...and visit Washington-based economic institutions
- Recognition and awards reception for all semi-final teams





#### Timeline for All Teams

What?

Where?

When?

Preliminary Round

Regional

March (day varies by region)

Finals and Semifinals

New York Fed

Thursday, April 28, 2020

Recognition & Awards Reception

Moody's

Thursday, April 28, 2020









Euro Challenge Facebook @eurochallengecomp



Euro Challenge Website euro-challenge.org







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