

# The Financial and Economic Relations between Europe and the Latin American Region

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## **About the Consultant**



Originally from Mexico City, Master of Business Administration (MBA); graduate of the University of Phoenix. Bachelor of Commerce and International Business (Mexico). Harvard Mentor Plus Diploma; Mexico Emprende - Dextro – Harvard. Business Publishing; Academic and Business Writing - College Writing Programs University of California; Berkeley. National Futures Association (NFA) Exemption Index ID: 0404104.

Author of the book "Capital Management in the XXI Century" -1st and 2nd Edition- and Co-author of the book "Competitive Intelligence; Practical and Applied". The experience acquired by José Luis Lecona is the result of more than 20 years of work in the International Financial Markets environment.

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### **How Revolutionary is the E.U.-Mercosur Trade Agreement?**





- a) How significant is the Mercosur-E.U. trade deal, and what are its most important provisions?
- b) Which sectors in the South American countries stand to gain or lose the most from the agreement?
- c) What challenges will the deal face before its final approval, and to what extent could presidential results in Argentina and Uruguay in October affect its implementation?

#### **European Union and Mexico Free Trade Agreement**



The European Union and Mexico reached an 'agreement in principle' on the trade part of a modernized EU-Mexico Global Agreement in April 2018. The new agreement will replace a previous agreement between the EU and Mexico from 2000.

#### **How important is the EU – Mexico Free Trade Agreement**



The EU - Mexico FTA provides a solid legal framework for European and Mexican businessmen and investors, granting preferential access to goods and services and providing security for investments. The EU is Mexico's second largest trading partner and second source of foreign direct investment.

#### What are the main economies of Latin America?



The region remains a major source of raw materials and minerals. Over time, Latin American countries have focused on efforts to integrate their products into global markets. The main economies of Latin America are Argentina, Brazil, Chile, Colombia and Mexico.

#### **Pacific Alliance and Mercosur Inch Closer. Really?**



In July 2018 the leaders of Latin America's two main trading blocs, the Pacific Alliance (Chile, Colombia, Mexico and Peru) and Mercosur (Argentina, Brazil, Paraguay and Uruguay) met for the first time as a group in Puerto Vallarta, Mexico, and issued a joint statement promising to step up free trade and regional economic integration.

# It is possible to think about the commercial integration of Latin America?



Leaders of the two trade blocs stated that by working together the groups could be a counter-point to growing protectionism in world trade. However, significant as the commitment to free trade may be, it is unlikely that there will be rapid movement towards a single free-trading zone across the continent. In fact, the road map towards more open trade in the region remains complex.



# "The risk is not the public enemy to condemn; but the constant that we must learn to administer".

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