

The Euro Challenge Competition Overview

2016 Euro Challenge



Delegation of the European Union to the United States
www.euro-challenge.org



What is the Euro Challenge?



And More Specifically?

An exciting opportunity to learn about:

- The European Union (EU)
- The Euro and the “euro area”
- Economic concepts and challenges
- The global economy



Overview of the Euro Challenge

- Teams of 3 to 5 students
- Ninth and tenth grade global studies, European studies, world geography, economics & world history students
- One (1) team per school
- 15 minutes presentation
- plus 10 minutes of Q&A
- Presentation format: Preliminary Round, in-person or via video; Semifinal & Final Rounds in-person.

What's New in 2016

- New Challenges (on the Euro Challenge website)
- Regions to determine the Preliminary Round format (Virtual competition only or combination of virtual and on-site “Hybrid”), but Q&A will take place during all rounds
- Webinars





Preliminary Round Format by Region

Region	Competition Format
Connecticut, New Jersey & New York	Hybrid Competition
Florida	Hybrid Competition
Maryland, Virginia & Washington, DC	TBD
Michigan	Hybrid Competition
Midwest	Hybrid Competition
New England	Virtual Competition
North Carolina	TBD
Pennsylvania	Hybrid Competition
Texas	Virtual Competition



Virtual Presentations

- For hybrid regions, any school can submit a video or present on-site (no minimum or maximum distance)
 - Technology platform: Vimeo (Password protected; dedicated Euro Challenge account)
 - Video: Any camera or video editing software
 - Videos cannot be prepared by a paid or unpaid external agency – student teams only
 - Detailed rules and procedures to follow
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Three-part Challenge Question

1. Describe the **current economic situation** in the “euro area”

(the economic region consisting of the 19 EU member countries who have adopted the euro).





2. Select one **economic-related challenge confronting the euro area** as a whole (see list on next slide), and pick one of the 19 member countries of the euro area to illustrate that challenge.

Choose one of 8 economic challenges

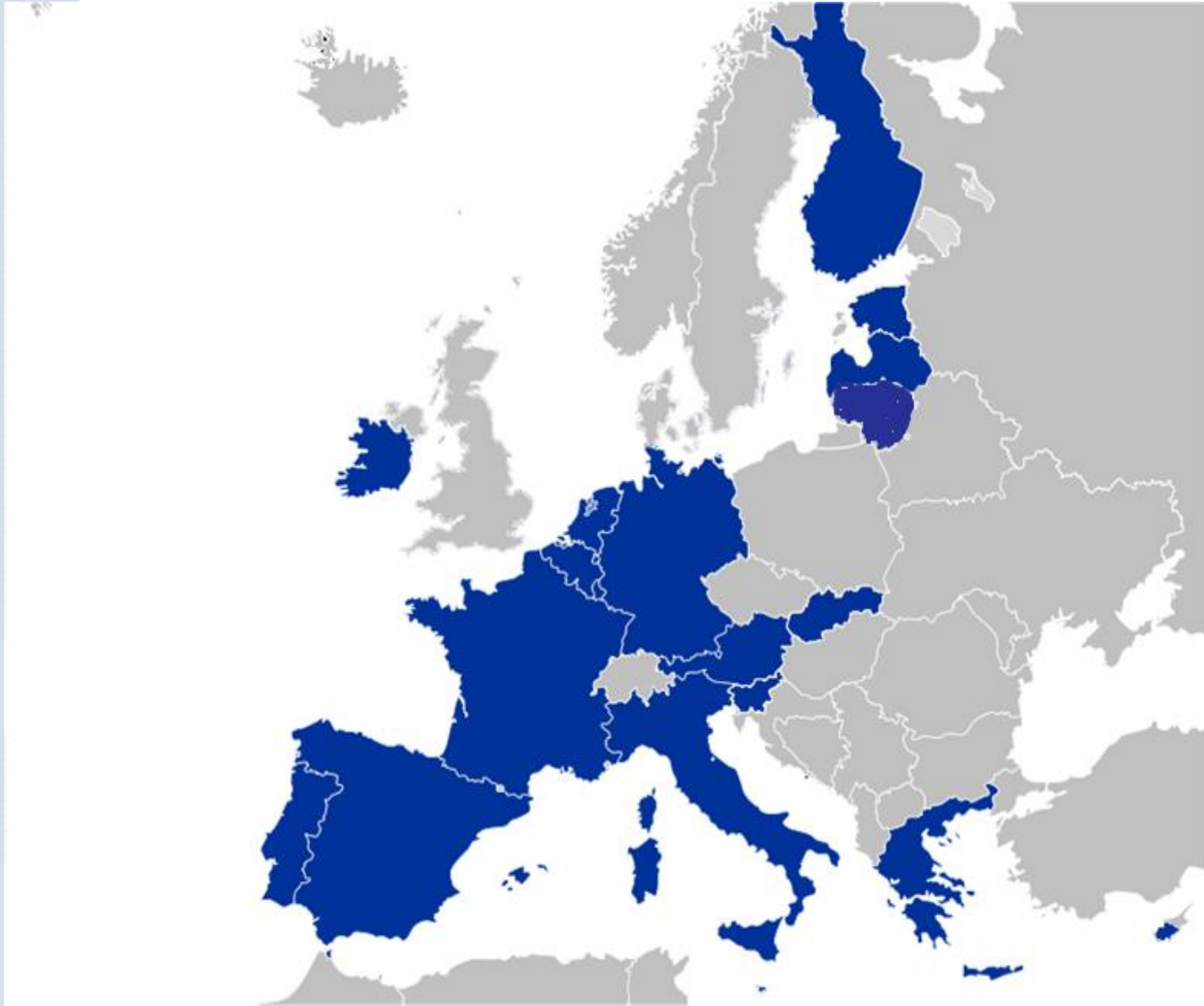


- **Promoting Investment and Innovation**
 - **Demographics and an Aging Workforce**
 - **Banking Union and Financial Stability**
 - **Globalization and Migration**
 - **What Role Does Fiscal Policy Play in Promoting Growth?**
 - **Tackling High Unemployment**
 - **Living With a Single Monetary Policy**
 - **How to Overcome Slow Growth?**
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Use one country in the euro area to illustrate your challenge

-  Austria
-  Belgium
-  Cyprus
-  Estonia
-  Finland
-  France
-  Germany
-  Greece
-  Ireland
-  Italy
-  Latvia
-  Lithuania
-  Luxembourg
-  Malta
-  The Netherlands
-  Portugal
-  Slovakia
-  Slovenia
-  Spain




Euro Challenge Question: Part III



3. Recommend a **policy** or policies for addressing the challenge you identified in the country you selected.

(Be sure to include in your recommendation a discussion of how having a single currency may or may not affect the policy choices for addressing the challenge.)

How will the teams be scored?

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- A black and white soccer ball is shown in the lower-left portion of the slide, partially obscured by the white netting of a goal. The ball is positioned as if it has just been kicked into the goal.
- Knowledge about the EU, the euro, and related economic concepts
 - Quality of presentation
 - Depth of research and analysis
 - Teamwork and cooperation
 - Responses to judges' questions

Feedback from Judges

- Keep the current social and political context in mind
 - State the chosen issue clearly
 - Select a country in which the chosen issue is relevant
 - Make sure you address and answer ALL the Challenge Tasks
 - Be Innovative, but recommend a solution that is feasible
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What can you win in the Euro Challenge?

In Miami

- Certificates for all participating students
- Trophies for regional winners
- Recognition and awards lunch at the Miami FED for the 2 Florida winning teams
- Recognition and awards at FIU for all Florida participating teams

In New York

- Cash prizes for winning teams (from \$250 to \$1,250 per student)
- Recognition and awards reception for all semi-final teams

In Washington D.C.

- Trip to Washington, DC, for the top two winning teams: presentation at the Embassies of the country you have chosen to work on! ...and visit Washington-based economic institutions

Timeline for Florida

	What	Where	When
	Teacher Orientations	<ul style="list-style-type: none"> • EU Delegation Webinars • FED Webinar Atlanta/Miami 	<ul style="list-style-type: none"> • Spring 2016 <small>(Exact dates TBC)</small> • Feb. 20, 2016
MIAMI	Student Orientation	FIU	Friday, December 4, 2015
	First Round Local Competition	FIU MARC Building	Thursday, March 10, 2016
	Recognition Award Ceremony	FED Miami	Friday, April 1, 2016
NEW YORK	Semi-Finals And Finals	New York FED	Tuesday, April 19, 2016
	Recognition and Award Reception	Moody's	Tuesday, April 19, 2016

Timeline for Florida

What	To be sent to:	When
<p style="text-align: center;">School Registration Deadline: (School Registration + Media Release forms)</p>	<p style="text-align: center;">FIU (by fax or e-mail) & WISE (NY) (on line)</p>	<p style="text-align: center;">December 31st , 2015</p>
<p style="text-align: center;">Submission of Economic Challenge and Country</p>	<p style="text-align: center;">FIU</p>	<p style="text-align: center;">January 8, 2016</p>
<p style="text-align: center;">Submission of Student Names</p>	<p style="text-align: center;">FIU</p>	<p style="text-align: center;">End of January 2016</p>
<p style="text-align: center;">Submission of Media Release Forms for students</p>	<p style="text-align: center;">FIU</p>	<p style="text-align: center;">End of January 2016</p>

What Level of Economic Knowledge is Required?



Basic economics, and don't forget social and political aspects

Knowledge about the EU, the euro area, and the role of the ECB – basic economic concepts: growth, inflation, unemployment.

Strive for the level of a good economic press article

(New York Times, Wall Street Journal, Financial Times, The Economist)



Learning Resources and Support



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Euro Challenge Website

euro-challenge.org



**Enjoy Your Euro Challenge
Experience!**